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# REPORT

WKB VOLUNTEER FIRE COMPANY

DECEMBER 31, 2004

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Release Date 7/22/02

WEB VOLUNTEER FIRE COMPANY

REPORT INDEX

DECEMBER 31, 2001

	PAGE
INDEPENDENT AUDITOR'S REPORT .....	1
FINANCIAL STATEMENTS:	
Statement of Financial Position .....	2
Statement of Activities .....	3
Statement of Functional Expenses .....	4
Statement of Cash Flows .....	5
Notes to Financial Statements .....	6 - 10
INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS .....	11 - 12
SUMMARY SCHEDULE OF FINDINGS .....	13 - 15
STATUS OF PRIOR YEAR FINDINGS .....	16 - 17



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## INDEPENDENT AUDITOR'S REPORT

June 14, 2012

Mr. Donnie Bonano, Deputy CAA  
Jefferson Parish Government  
1221 Blumwood Park Boulevard  
Suite 1002  
Metairie, LA 70112

We were engaged to audit the accompanying statement of financial position of WGB Volunteer Fire Company (a Louisiana nonprofit corporation) as of December 31, 2011, and the related statements of activities, functional expenses, and cash flows for the year then ended. These financial statements are the responsibility of WGB Volunteer Fire Company's management.

Certain records and supporting documentation were not available for our audit. Additionally, we were unable to obtain a discussion or evaluation of litigation from legal counsel. Therefore, we were not able to satisfy ourselves about various amounts recorded in the financial statements referred to above as of December 31, 2011. We were also unable to obtain written representations from the management of WGB Volunteer Fire Company as required by auditing standards generally accepted in the United States of America.

Because of the significance of the matters discussed in the preceding paragraph and because management did not provide us with written representations, the scope of our work was not sufficient to enable us to express, and we do not express, an opinion on the financial statements referred to in the first paragraph.

As discussed in Note 2 to the financial statements, Jefferson Parish has suspended its contract with the Fire Company which raises substantial doubt about its ability to continue as a going concern.

In accordance with Government Auditing Standards, we have also issued our report dated June 14, 2012 on our consideration of the WGB Volunteer Fire Company's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

*DuPlantier, Hrapmann, Hogan & Maher, LLP*

**WEN VOLUNTEER FIRE COMPANY  
STATEMENT OF FINANCIAL POSITION  
DECEMBER 31, 2021**

**ASSETS**

**CURRENT ASSETS:**

Cash in banks (Note 1)	\$ 5,627
Cash in savings accounts (Note 1)	138
Cash - restricted (Note 4)	4,900
Accounts receivable	2,646
Party cash (Note 1)	1,713
Employee advances (Note 5)	4,158
Total current assets	<u>\$8,172</u>

**PROPERTY AND EQUIPMENT: (Note 2)**

Equipment	271,894
Automobiles	48,163
Capital improvements	62,768
Furniture and fixtures	16,262
Total	<u>399,087</u>
Less: accumulated depreciation	<u>339,473</u>
Net property and equipment	<u>\$59,608</u>

**TOTAL ASSETS** **\$ 18,780**

**LIABILITIES AND NET ASSETS**

**CURRENT LIABILITIES:**

Accounts payable	\$ 18,220
Accrued payroll	3,913
Amount held in escrow (Note 6)	4,800
Commitments payable	2,499
Capital lease payable (Note 4)	2,260
Note payable (Note 3)	1,882
Total current liabilities	<u>\$35,574</u>

**LONG TERM LIABILITIES:**

Capital lease payable (Note 4)	<u>3,148</u>
Total long-term liabilities	<u>3,148</u>

**Total liabilities** **\$38,722**

**NET ASSETS:**

Unrestricted	<u>41,259</u>
Total net assets	<u>41,259</u>

**TOTAL LIABILITIES AND NET ASSETS** **\$ 79,981**

See accompanying notes.

WKB VOLUNTEER FIRE COMPANY  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2003

## UNRESTRICTED NET ASSETS:

Revenues (Note 1)	
Jefferson Parish contract	\$ 348,000
Jefferson Parish monthly subsidy	4,500
Jefferson Parish quarterly subsidy	2,000
Jefferson Parish insurance rebate	9,250
Miscellaneous revenues	<u>13,516</u>
Total revenues	<u>387,256</u>

## EXPENSES:

Firefighting (Page 4)	539,140
Support services:	
Administrative and general (Page 4)	<u>51,848</u>
Total expenses	<u>590,988</u>

DECREASE IN UNRESTRICTED NET ASSETS	(203,732)
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Net assets - beginning of year	<u>87,022</u>
--------------------------------	---------------

NET ASSETS - END OF YEAR	<u>\$ 41,258</u>
--------------------------	------------------

**WKB VOLUNTEER FIRE COMPANY  
STATEMENT OF FUNCTIONAL EXPENSES  
FOR THE YEAR ENDED DECEMBER 31, 2021**

	<i>Firefighting</i>	<i>Administrative And General</i>	<i>Total</i>
EXPENSES: (page 1)			
Auto fuel and oil	\$ 4,277	\$ 1,373	\$ 5,650
Auto repairs and upkeep	4,238	1,706	5,944
Bulk charges	965	364	1,329
Conventions	5,828	—	5,828
Depreciation	22,373	6,177	28,550
Drinks and snacks	1,360	—	1,360
Dues and fees	367	—	367
Equipment	46	—	46
Flowers and gifts	—	782	782
General maintenance	1,594	—	1,594
Insurance	51,673	14,152	65,825
Insurance expense	—	1,138	1,138
Meals	68	—	68
Miscellaneous expense	1,238	1,403	2,641
Office expense	—	3,036	3,036
Payroll services	—	3,884	3,884
Payroll taxes	12,811	3,509	16,320
Postage and raster	1,360	381	1,741
Printing	908	—	908
Professional services	8,385	2,384	10,769
Repairs - equipment, radios, trucks	6,689	—	6,689
Salaries	185,159	50,162	235,321
Station supplies	6,928	—	6,928
Telephone	3,545	973	4,518
Training and supplies	764	—	764
Uniforms	258	—	258
Utilities	7,248	1,883	9,131
<b>TOTAL EXPENSES</b>	<b>\$ 395,146</b>	<b>\$ 61,956</b>	<b>\$ 457,102</b>

WKB VOLUNTEER FIRE COMPANY  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED DECEMBER 31, 2001

<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>	
Decrease in net assets	\$ (48,835)
Adjustments to reconcile decrease in net assets to cash used by operating activities:	
Depreciation	28,400
Increase in accounts receivable	(2,846)
Decrease in employee advances	675
Increase in accounts payable	50,368
Decrease in accrued payroll	(5,516)
Decrease in garnishment payable	(88)
Net cash used by operating activities	<u>(14,342)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>	
Principal payments on note payable	(5,941)
Principal payments on capital leases	<u>(480)</u>
Net cash used in financing activities	<u>(6,421)</u>
<b>DECREASE IN CASH</b>	<b>(20,763)</b>
Cash and cash equivalents at beginning of year	<u>28,441</u>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>\$ 7,678</b>

**WEB VOLUNTEER FIRE COMPANY  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2005**

**ORGANIZATION:**

WEB Volunteer Fire Company (the fire company) was organized as a nonprofit corporation in September of 1981 to provide the citizens in the Seventh Fire Protection District with fire protection and related services. The fire company also responds to emergencies such as floods and hurricanes. The fire company was under a month-to-month contract with Jefferson Parish. In April 2002, Jefferson Parish suspended its contract with the fire company. The majority of the fire company's revenue was derived from this contract. The company operated one fire station.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:**

A summary of the fire company's significant accounting policies applied in the preparation of the accompanying financial statements follows:

**Basis of Accounting and Presentation:**

The financial statements are prepared on the accrual basis of accounting, whereby revenues are recognized when earned and expenses are recognized when incurred.

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Statement of Financial Accounting Standards No. 117, *Financial Statements of Not-for-Profit Organizations*. Under SFAS No. 117, the fire company is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. In addition, the fire company is required to present a statement of cash flows. As of December 31, 2005, the fire company had only unrestricted net assets.

The statement of activities presents expenses of the fire company's operations functionally between program services for firefighting and administrative and general. Those expenses which cannot be functionally categorized are allocated among functions based upon management's estimate of usage applicable to conducting those functions.

**Promises To Give:**

Gifts are recognized when the donor makes a promise to give to the fire company that is, in substance, unconditional. Gifts that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the year in which the gifts are recognized. All other donor-restricted gifts are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.



**WVCH VOLUNTEER FIRE COMPANY  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2001**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)**

**Sources Of Revenue:**

WVCH Volunteer Fire Company is one of five contractual fire companies of the Seventh Fire District, Parish of Jefferson. The Seventh Fire District of the Parish of Jefferson levies an ad valorem tax on assessed property of the district. The sum of this collection is equally divided between the five contractual volunteer fire companies of the district on a monthly pro-rata basis. The monthly allocation to each fire company for 2001 was \$29,000 which totaled \$145,000.

In addition the Parish of Jefferson provides a direct subsidy of \$375 per month per active station and a quarterly subsidy of \$500 per station. This direct subsidy totaled \$6,500 for the year ended December 31, 2001.

The fire company also participates in a fire insurance tax rebate program with Jefferson Parish. Jefferson Parish receives a rebate on the State of Louisiana's two-percent (2%) fire insurance tax collected by the Commissioner of Insurance. The State of Louisiana determines the amount to be received by each fire district based on total population served. WVCH Volunteer Fire Company shares equally in the amount received by the Seventh District with each of the other four fire companies. The insurance rebate received during 2001 was \$9,250.

**Property and Equipment:**

Property and equipment consists of equipment, automobiles, capital improvements and fixtures and fixtures that are carried at historical cost. All assets are depreciated over their estimated useful lives on the straight-line basis. Depreciation expense for 2001 was \$28,499.

The fire company is entitled to the use of land under the month-to-month contract with Jefferson Parish. Capital improvements of \$62,500 have been made on the land and are depreciated over the estimated useful life of 15 years. In April 2002, the month-to-month contract was suspended. If the contract with Jefferson Parish is terminated, the net book value of capital improvements will be expensed in the year of termination.

**Cash and Cash Equivalents:**

For purposes of the statement of cash flows, the fire company has defined cash and cash equivalents as all items on the statement of financial position identified as cash in banks, savings accounts and petty cash. Amounts bearing restrictions (see Note 6) are not considered "cash" for purposes of the statement of cash flows.

**WICK VOLUNTIER FIRE COMPANY  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2001**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)**

**Supplemental Disclosures of Cash Flow Information**

Cash was paid for the following:

Interest	\$1,138
Income taxes	--

**Donated Services:**

Amounts have not been reflected in the financial statements for donated services. Donated services were not recorded due to the fact that the value of these services was not readily determinable. However, a substantial number of volunteers have donated significant amounts of their time in the fire company's program services.

**2. INCOME TAXES**

The fire company was organized as a nonprofit corporation which has not elected tax exempt status.

The fire company has not filed a federal or state tax return from the date of its incorporation (1981) through the year ended December 31, 2001. Failure to file tax returns could result in the assessment of penalties by the Internal Revenue Service and State of Louisiana. No provision has been made in the financial statements for such penalties.

**3. NOTES PAYABLE**

At December 31, 2001, the fire company had a note payable for the purchase of a vehicle. The note bears interest at 9.95% and is payable in thirty-eight monthly payments of \$594, ending April 2002. The note is secured by the vehicle. The balance of the note was \$1,982 at December 31, 2001.

Minimum future payments on the note payable are as follows:

<u>Years Ending December 31</u>	<u>Amount</u>
2002	\$1,982
	<u>\$1,982</u>

**WEB VOLUNTEER FIRE COMPANY  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2001**

**4. CAPITAL LEASES PAYABLE:**

The fire company is the lessee of various equipment under capital leases expiring in the years 2002-2005. At December 31, 2001, \$4,806 was due under capital leases payable.

Minimum future payments on the capital leases are as follows:

<u>Years Ending December 31</u>	<u>Amount</u>
2002	\$ 3,290
2003	1,880
2004	1,880
2005	327
Total minimum lease payments	6,377
Less: Amount representing interest	<u>(1,571)</u>
Present value of net minimum lease payments	<u>\$ 4,806</u>

The assets and liabilities under capital leases were recorded at the present value of the minimum lease payments. The assets are depreciated over their estimated useful lives. Depreciation of assets under capital leases is included in depreciation expense.

Following is a summary of property held under capital leases that are reflected in property and equipment on the statement of financial position:

Fireax equipment	\$ 12,800
Lawn mower	18,478
Ice machine	4,267
Copier	<u>7,306</u>
	34,851
Less: Accumulated depreciation	<u>(30,045)</u>
	<u>\$ 4,806</u>

**5. USE OF ESTIMATES:**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

**6. AMOUNT HELD IN RESERVE:**

At December 31, 2001, the fire company held \$4,800 in reserve. The reserve is the result of the authorized sale in 1997 by the fire company of a fire truck owned by Jefferson Parish. The proceeds from the sale are restricted for payment of the note for a new fire truck. The fire company receives funds annually from the Parish for the payment of the note, and the reserve is reduced by

**WEB VOLUNTEER FIRE COMPANY  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2001**

**6. AMOUNT HELD IN ESCROW (Continued)**

the amount that the note payment exceeds the funds received. Jefferson Parish owns the fire truck, and the note is an obligation of the parish; therefore, neither is recorded on the financial statements of the fire company. For the year ended December 31, 2001, the escrow was reduced by \$525. Cash in the amount of the escrow is restricted for the payment of the note.

**7. LITIGATION**

We were unable to obtain a *disposition or evaluation of litigation* from legal counsel for the year ended December 31, 2001. The following paragraph represents the representation from legal counsel for the year ended December 31, 2000. It is our understanding that the case referred to for December 31, 2000 is still pending.

The WEB Volunteer Fire Company is a defendant in a lawsuit. Their attorney has reviewed this claim and lawsuit, which is in its early stages, in order to evaluate the likelihood of an unfavorable outcome to the fire company and to arrive at an estimate, if any, of the amount or range of potential loss. At this stage in the case, their attorney is unable to assess the likelihood of an unfavorable outcome to the fire company. However, the fire company has insurance to cover this claim.

**8. GOING CONCERN**

Jefferson Parish has suspended its contract with WEB Volunteer Fire Company in April 2002. The loss of this revenue raises substantial doubt about the Fire Company's ability to continue as a going concern.

**9. EMPLOYEE ADVANCES**

During the year ended December 31, 2000, the Fire Company advanced \$5,000 to an employee. No formal agreement was established regarding terms of repayment. A payroll deduction of \$25 per pay period was being withheld from the employee. At December 31, 2001, the amount of \$4,150 was still owed.

**WKB VOLUNTEER FIRE COMPANY  
INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND ON  
INTERNAL CONTROL OVER FINANCIAL REPORTING  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS  
FOR THE YEAR ENDED DECEMBER 31, 2001**

June 14, 2002

To the Board of Directors  
WKB Volunteer Fire Company

We were engaged to audit the financial statements of WKB Volunteer Fire Company (a Louisiana nonprofit organization) as of and for the year ended December 31, 2001, and have issued our report thereon dated June 14, 2002.

We did not express an opinion on the financial statements because certain records and supporting documentation were not available for our audit. Additionally, we were unable to obtain a discussion or evaluation of litigation from legal counsel. We were also unable to obtain written representations from management of WKB Volunteer Fire Company as required by auditing standards generally accepted in the United States of America.

#### Compliance

As part of obtaining reasonable assurance about whether the WKB Volunteer Fire Company financial statements are free of material misstatement, to the extent possible, due to the records and supporting documentation not being available, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance that is required to be reported under Government Auditing Standards and which is described in the accompanying schedule of findings and questioned costs as item 2001-01.

#### Internal Control Over Financial Reporting

In planning and performing our audit, we considered WKB Volunteer Fire Company's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect WKB Volunteer Fire Company's ability to record, process, summarize, and report financial data consistent with the assertions of management in the financial statements. Reportable conditions are described in the accompanying schedule of findings and questioned costs as items 2001-02 through 2001-04.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we consider all of the reportable conditions described above to be material weaknesses.

This report is intended solely for the information and use of the Board of Directors, management, others within the organization and applicable parish, state or federal agencies and is not intended to be and should not be used by anyone other than those specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Duplantis, Hagmann, Hogan & Acker LLP

**WCD VOLUNTEER FIRE COMPANY  
SUMMARY SCHEDULE OF FINDINGS  
FOR THE YEAR ENDED DECEMBER 31, 2001**

**SUMMARY OF AUDITOR'S RESULTS:**

1. The opinion based on the financial statements of WCD Volunteer Fire Company for the year ended December 31, 2001 was disclaimed.
2. Internal Control  
Material weaknesses: Yes  
Reportable conditions: Yes
3. Compliance  
Noncompliance material to financial statements: Yes

**FINDINGS REQUIRED TO BE REPORTED UNDER GOVERNMENTAL AUDITING  
STANDARDS GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA:**

**2001-01**

**Income Tax Status**

The Fire Company has not filed for tax-exempt status as a nonprofit organization with the Internal Revenue Service, nor has it filed federal or state income tax returns since its inception in 1981.

We recommend that the Fire Company perform the necessary procedures to obtain tax-exempt status and file any required tax returns.

**2001-02**

**Petty Cash**

The existing system of handling petty cash transactions does not provide for proper expense documentation and control over the petty cash balance.

Petty cash on hand is not reconciled to the balance per the financial statements on a periodic basis. While receipts are generally maintained for petty cash disbursements, there is not consistent approval for the disbursements or documentation of the business purpose of the disbursement. Controls over petty cash are necessary to help prevent unauthorized disbursement of petty cash funds.

**WEB VOLUNTEER FIRE COMPANY  
SUMMARY SCHEDULE OF FINDINGS  
FOR THE YEAR ENDED DECEMBER 31, 2001**

We recommend that responsibility for petty cash be assigned to one or two authorized individuals. Petty cash should be locked in the safe at all times and should be reconciled to the financial statement balance on a monthly basis. All disbursements should be approved by an authorized individual (other than the custodian) and supported by receipts indicating the business purpose of the expense and the proper expense account coding.

**2001-03**

**Record Retention**

It was noted during the audit that some accounting records could not be located when needed. This appears to result from the lack of a clearly specified system for filing records.

We recommend that the Fire Company develop a systematic manner of filing documents. The system should be described in a procedures manual so that employees will know how to locate and file documents.

**2001-04**

**Property and Equipment**

The Fire Company has a subsidiary schedule of property and equipment, but has not performed an inventory of property and equipment on hand to compare to the subsidiary schedule. It is necessary to perform an inventory of property and equipment on a periodic basis to ensure that property and equipment is reported accurately in the financial statements. From an operational standpoint, it is also important that firefighting equipment is accounted for and readily available.

We recommend that the Fire Company perform periodic inventories of its property and equipment and adjust the financial statement balances as necessary.

**2001-05**

**Board Minutes**

A majority of the board minutes taken were not signed by the officers. There were also instances where minutes were not taken or were incomplete.

We recommend that board minutes be taken at all meetings and signed by the appropriate officers upon completion.

**2001-06**

**Employee Files**

Employee files are not maintained on a regular basis. Items such as pay rates, evaluations and W-4's could not be located.



WKB VOLUNTEER FIRE COMPANY  
SUMMARY SCHEDULE OF FINDINGS  
FOR THE YEAR ENDED DECEMBER 31, 2001

We recommend that the Fire Company maintain employee records on a regular basis. All significant information concerning each employee should be documented and placed in the employee's file.

2001-07

Fuel Charges

During the audit, a random sample was selected regarding fuel charges. It was noted that there were several questionable fuel charges reflected on the "Weekly Fleet Management Reports". In some cases the reports indicated the same vehicle was being refueled several times within a week. Sometimes for same vehicle, per the report, was refueled on the same day. Also odometer readings were not inquired when refueling. Because we were unable to obtain management representations, we were not able to satisfy ourselves regarding the Fire Company's system surrounding fuel charges.

We recommend that the Fire Company monitor the weekly fuel charges. We also recommend that the features, such as odometer readings, provided by their fuel billing company be utilized.

2001-08

Department of Invoicing

It was noted during the audit that several vendors had been overpaid resulting in credit balances. This was a result of not establishing formal policies and procedures regarding accounts payable. Additionally, it was noted that the Fire Company had an overpayment with the Louisiana Department of Revenue for state unemployment taxes. This was a result of the Fire Company failing to notify their outside payroll service regarding changes in their tax rates.

We recommend that the Fire Company implement a formal accounts payable system. Additionally, invoices and correspondence should be examined more carefully and researched when necessary to insure that the proper amounts are being paid.

**WEB VOLUNTEER FIRE COMPANY  
STATUS OF PRIOR YEAR FINDINGS  
FOR THE YEAR ENDED DECEMBER 31, 2001**

Following is the status of prior year findings which were reported in a management letter:

**2000-01**

**Property and Equipment:**

The Fire Company did not have a subsidiary listing of property and equipment to substantiate the cost basis. A subsidiary listing of property and equipment was compiled, however an inventory was not performed to compare to the subsidiary schedule. A similar comment has been included in the current year comments.

**2000-02**

**Control of Blank Checks**

Blank checks were stored in the safe of the Fire Company, which is unlocked on many occasions. We could not verify how the Fire Company secures the blank checks during the year ended December 31, 2001.

**2000-03**

**Authorization of Employee Advances**

An employee of the Fire Company received an advance of \$3,000. No agreement was signed between the employee and the Fire Company to acknowledge the advance and the terms of repayment. To the best of our knowledge the Fire Company still does not have a repayment agreement with the employee. A payroll deduction of \$25 per pay period is being withheld from the employee.

**2000-04**

**Petty Cash**

Petty cash did not have a proper system of control or documentation. Petty cash was kept in an unlocked safe and was not reconciled to the financial statements. There was not a consistent approval for the disbursements or documentation of the business purpose of the disbursement. To the best of our knowledge petty cash is still not being reconciled to the financial statements. A similar comment has been included in the current year comments.

**2000-05**

**Record Retention**

Some accounting records could not be located when needed which was attributed to the lack of a clearly specified system for filing records. A similar comment has been included in the current year comments.

WICK VOLUNTEER FIRE COMPANY  
STATUS OF PRIOR YEAR FINDINGS  
FOR THE YEAR ENDED DECEMBER 31, 2001

2000-01

Income Tax Status

The Fire Company has not filed for tax-exempt status as a nonprofit organization with the Internal Revenue Service, nor has it filed federal or state income tax returns since its inception in 1981. This comment is included in the current year comments.